



Now that you have decided to donate your boat or vehicle, here are a few steps you need to take.

- First, please fill out the Museum's Boat or Motor Vehicle Donation Proposal and send it to the Museum. If available, attach a current picture and add any additional information you feel would better describe your donation. Your proposal will be promptly reviewed by the Museum Donation Committee, and you will be notified that your donation has been accepted or declined.
- If your donation has been accepted, you will be asked to sign over the title to Deltaville Maritime Museum. On the title where it asks for Gross Purchase Price, write in "charitable gift". When the Museum receives your clear title, we will send you a letter acknowledging your donation and stating the date of donation. Please note the donor is required to furnish the Museum with their Social Security number so the museum can complete the various IRS forms.
- If the vessel is Coast Guard documented, please go to USCG National Vessel Documentation Center and download Coast Guard CG-1340 Bill of Sale. Please complete the form, and where it asks for Consideration Received, write in "charitable gift". Be sure to have Bill of Sale notarized.
- On January 1, 2005 the tax law was changed. Donors of boats or motor vehicles may generally only claim a charitable deduction when the Museum sells the donation.
 - If your donation is sold for over \$500 the same year that you donated it, the Museum will send you an IRS form 1098-C. If you do not receive a 1098-C, you may not claim a deduction in the year that you donated boat. The Museum will continue to try and sell the boat and send you a form 1098-C when they sell the boat. When you receive the 1098-C, you can elect to file a 1040X amended tax return to include the reported gross proceeds from sale.
 - In addition, if you plan to take a deduction over \$5,000, you are required to send a copy of your IRS form 8283 for the Museum to complete section B Part IV Donee Acknowledgement. To take this deduction, the museum must have sold the boat in time to provide you with an IRS form 1098-C and complete the form 8283.
- The Deltaville Maritime Museum is a 501(c)(3) organization and your donation may be tax deductible on your Federal tax return; however tax laws change and everyone's situation is different, so it is a good idea to consult with a tax professional.

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